



**Ascend Telecom Infrastructure Private Limited**

To,  
The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Undertaking regarding that the registered valuer in charge of valuation and the SEBI registered merchant banker providing fairness opinion are independent parties.**

In connection with the above application, we hereby confirm that:

Mr. Rajesh Yanamandram, Registered Valuer (IBBI Registration No: IBBI/RV/06/2020/13056) who had issued valuation report for the said Scheme of Amalgamation of Tower Vision India Private Limited with Ascend Telecom Infrastructure Private Limited and M/s. Saffron Capital Advisors Private Limited, Category I Merchant bankers (SEBI Registration No.: INM000011211) who had issued Fairness Opinion are Independent Parties and does have any relation neither with the Company nor amongst them.

**For, Ascend Telecom Infrastructure Private Limited**

**Jayaraman Rajagopalan**

**Chief Financial Officer, Company Secretary & Compliance officer**

**Place: Bangalore**

**Date: 5<sup>th</sup> Jan 2024**



**8956**

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The General Manager,  
Department of Corporate Services,  
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Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001


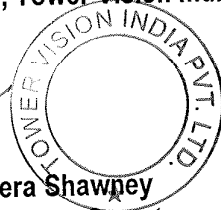
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**For, Tower Vision India Private Limited**

**Meera Shawney**  
Company Secretary

Place: Gurugram  
Date: 5<sup>th</sup> January 2024